



# HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)  
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122002, Haryana.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008

(Rs. in Lacs, except share and per share data)

S. NO.	Particulars	Quarter ended (30/06/2008)	Quarter ended (30/06/2007)	Year ended (31/03/2008)
		Unaudited	Unaudited	Audited
	<b>Income</b>			
	Gross Sales	8831.59	8,103.02	31,622.29
	Less : Excise Duty	748.25	847.58	3,172.08
1	Net Sales/Income from Operations	8,083.34	7,255.44	28,450.21
2	Other Income	0.08	68.43	381.61
3	<b>Total Income (1+2)</b>	<b>8,083.42</b>	<b>7,323.87</b>	<b>28,831.82</b>
4	<b>Expenditure</b>			
	a) (Increase)/Decrease in Stock in Trade	(74.84)	57.25	162.33
	b) Consumption of Raw Materials	4,644.27	4,132.80	16,096.80
	c) Employee cost	933.60	668.83	2,998.72
	d) Depreciation	316.71	274.03	1,170.73
	e) Stores & Spares	713.49	839.55	2,965.55
	f) Other expenditure	838.27	652.69	2,745.53
	<b>Total Expenditure</b>	<b>7,371.50</b>	<b>6,625.15</b>	<b>26,139.66</b>
5	Interest and Finance Cost	242.96	264.19	1,157.86
6	Exceptional items	-	-	-
7	<b>Profit before tax (3)-(4+5+6)</b>	<b>468.96</b>	<b>434.53</b>	<b>1,534.30</b>
8	Provision for Tax			
	(a) Provisions for Current Tax	159.79	138.81	417.24
	(b) Provisions for Deferred Tax	(0.39)	10.94	104.64
	(c) Fringe Benefit Tax	8.00	5.50	31.75
9	<b>Net Profit after tax (7-8)</b>	<b>301.56</b>	<b>279.28</b>	<b>980.67</b>
10	Extraordinary Items (net of tax expense Rs.)	-	-	-
11	<b>Net Profit for the period (9-10)</b>	<b>301.56</b>	<b>279.28</b>	<b>980.67</b>
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	938.40	938.40	938.40
13	Reserves (excl. Revaluation Reserve) as per balance sheet of previous accounting year	-	-	4,241.94
14	Earning Per Share (EPS)-Basic & Diluted	3.21	2.98	10.45
15	Aggregate of Public Shareholding			
	- Number of Shares	4,312,048	4,495,970	4,386,039
	- Percentage of Shareholding	45.95%	47.91%	46.74%

### NOTES:-

- The above un-audited financial results, along with Limited Review Report were reviewed by the Audit Committee & taken on record by the Board of Directors in their meeting held on 26-07-2008.
- Previous period figures have been recast wherever necessary.
- Provision for taxation is made at the annual effective Income Tax Rates.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, Inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E soft is a division of the company engaged in the business of Engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- Number of Investor's complaints received and disposed off during the quarter ended :-  
Opening - Nil, Received - One, Disposed off - One and closing - Nil.

For & on behalf of the Board  
of Hi-Tech Gears Limited

Sd/-

DEEP KAPURIA

(CHAIRMAN & MANAGING DIRECTOR)

Place : Gurgaon

Date : 26-07-2008