



HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122002, Haryana.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009

(Rs. in Lacs, except share and per share data)

No.	Particulars	Quarter ended	Quarter ended	Year ended
		(30/06/2009)	(30/06/2008)	(31/03/2009)
		Un-audited	Un-audited	Audited
1	(a)Net Sales/Income from Operations	7,502.90	8083.34	29477.63
	(b)Other Operating Income	10.00	-	129.09
	Total Income	7,512.91	8,083.34	29,606.72
2	Expenditure			
	a) (Increase)/Decrease in Stock in Trade and work in progress	(9.74)	(74.84)	75.51
	b) Consumption of Raw Materials	4,405.58	4,644.27	17372.54
	c) Purchase of Traded Goods	-	-	-
	d) Store & Spares	429.38	713.49	2215.73
	e) Employees cost	877.40	933.60	3562.42
	f) Depreciation	311.80	316.71	1176.50
	g) Other Expenditure	807.66	838.27	3020.1
	h)Total	6,822.07	7,371.50	27,422.80
3	Profit from Operations before Other Income, Interest & Exceptional Items	690.83	711.84	2,183.92
4	Other Income	0.10	0.08	0.75
5	Profit before Interest & Exceptional Items	690.93	711.92	2,184.67
6	Interest	247.45	242.96	996.76
7	Profit after Interest but before Exceptional Items	443.48	468.96	1,187.91
8	Exceptional items	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax	443.48	468.96	1,187.91
10	Tax Expense - a) Provision For Current Tax	181.07	159.79	420.74
	b) Provision For Deferred Tax	(19.63)	(0.39)	(35.19)
	c) Fringe Benefit Tax	-	8.00	33.00
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax	282.04	301.56	769.36
12	Extraordinary item (net of tax expense)	-	-	-
13	Net Profit (+)/Loss (-) for the period	282.04	301.56	769.36
14	Prior Period Expense	-	-	185.03
15	Net Profit (+)/Loss (-) after Prior Period Expense	282.04	301.56	584.33
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	938.40	938.40	938.40
17	Reserves (excl. Revaluation Reserve) as per balance sheet of previous accounting year			3536.64
18	Earning Per Share (EPS) Basic and diluted EPS after Prior Period Expense -Rs (Not Annualised)	3.01	3.21	6.23
	(b)Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year(not to be annualized)			
19	Public Shareholding - Number of Shares	4,242,014	4,312,048	4,242,014
	-% of Shareholding	45.20%	45.95%	45.20%
20	Promoters and Promoter group shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	NIL	NIL	NIL
	-% of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	-% of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL
	b) Non-encumbered			
	- Number of Shares	5,141,986	5,071,952	5,141,986
	-% of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	-% of Shares (as a % of the total share capital of the company)	54.80%	54.05%	54.80%

NOTES:-

- 1 The above unaudited financial results, along with Limited Review Report were reviewed by the Audit Committee & thereafter taken on record by the Board of Directors in its meeting held on 27th July, 2009.
- 2 During the quarter the company incurred a loss of Rs. 105.68 lacs on Account of derivative financial transactions settled which has been included in the other expenditure.
- 3 Provision for taxation is made at the annual effective Income Tax Rates.
- 4 Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- 5 Previous period figures have been recast wherever necessary to make them comparable.
- 6 Number of investor's complaints received and disposed off during this quarter:-
Opening - Nil, Received - Nil, Disposed off - Nil and Closing - Nil.

**For & on behalf of the Board
of Hi-Tech Gears Limited**

Sd/-

DEEP KAPURIA

(CHAIRMAN & MANAGING DIRECTOR)

Place : New Delhi
Date : 27.07.2009