


HI-TECH GEARS LIMITED
REGD OFFICE: A-589 ,INDUSTRIAL COMPLEX, BHIWADI-301019
DISTT. ALWAR (RAJASTHAN)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED AS ON 30th June 2004
(Rs in Lacs)

S.No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30.06.2004	30.06.2003	31.03.2004	31.03.2003
		VALUE	VALUE	VALUE	VALUE
1	INCOME				
	a) SALES	3,514.48	2,699.88	12,257.69	10,269.66
	b) OTHER INCOME	4.65	9.74	24.28	76.68
	TOTAL INCOME	3,519.13	2,709.62	12,281.97	10,346.34
2	EXPENDITURE				
	a) (INCREASE)/DECREASE IN STOCK	18.26	146.55	(48.37)	(112.43)
	b) CONSUMPTION OF RAW MATERIALS	1,837.28	1,174.50	5,834.47	4,592.53
	c) STAFF COST	349.43	239.89	1,366.36	1,121.38
	d) STORES & SPARES	293.15	367.74	1,695.67	1,698.39
	e) OTHER EXPENDITURE	466.91	320.72	1,583.99	1,287.39
	TOTAL EXPENDITURE	2,965.03	2,249.40	10,432.12	8,587.26
3	PROFIT				
	(BEFORE FIN.COST & BANK CHGS AND DEPN)	554.10	460.22	1,849.85	1,759.08
4	FINANCING COST & BANK CHARGES (INTEREST)	69.97	72.83	347.71	300.38
5	GROSS PROFIT	484.13	387.39	1,502.14	1,458.70
	(AFTER FIN.COST & BANK CHGS BUT BEFORE DEPN)				
6	DEPRECIATION	167.00	125.69	660.01	440.45

7	PROFIT BEFORE TAX	317.13	261.70	842.13	1,018.25
8	PROVISIONS FOR CURRENT TAX	86.00	81.00	262.00	380.00
9	PROVISION FOR DEFERRED TAX	19.62	14.67	54.92	(31.07)
10	NET PROFIT	211.51	166.03	525.21	669.32
11	PAID UP EQUITY SHARE CAPITAL OF RS. 10/- EACH	469.20	469.20	469.20	469.20
12	RESERVES (EXCL. REVALUATION RESERVE)			3,065.54	2,677.90
13	PBDIT	554.10	460.22	1,849.85	1,759.08
14	PBDT	484.13	387.39	1,502.14	1,458.70
15	PBT	317.13	261.70	842.13	1,018.25
16	PAT	211.51	166.03	525.21	669.32
17	EPS FOR THE QUARTER (NOT ANNUALISED)	4.51	3.54	11.19	14.27

Notes:-

- 1 The above un-audited financial results have been taken on record by the Board of Directors of the company in their meeting held on July 26, 2004.
- 2 Previous period figures have been recast wherever necessary.
- 3 The above un-audited financial results were reviewed by the Audit Committee and have been taken on record in the their meeting held on July 26, 2004.
- 4 Provision for taxation is made at the annual effective Income Tax Rates.
- 5 Segment Reporting :- The company is primarily engaged in the business of gears and transmission components. Inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on 'Segment Reporting' (AS-17).
- 6 In view of the Accounting Standard (AS-22) "Accounting for Taxes on Income " issued by the Institute of Chartered Accountants of India the provision for deferred Tax liability (net) of Rs 19.62 Lacs for the quarter ended June 30, 2004, has been charged.
- 7 Investor complaints received and disposed off during the quarter ended on June 30, 2004:
 - Complaints pending at the beginning of the quarter : Nil
 - Complaints received during the quarter : Two
 - Redressal of complaints during the quarter : Two
 - Complaints lying unresolved at the end of the quarter : Nil