



3MONTH PERIOD ENDED ON 30TH JUNE, 2005

HI-TECH GEARS LTD

(RS IN LACS)

SNO	PARTICULARS	FIRST QUARTER ENDED		YEAR ENDED
		(UNAUDITED)		(AUDITED)
		30.06.2005	30.06.2004	31.03.2005 AUDITED
1	<b>INCOME</b>			
	<b>GROSS SALES</b>	<b>4,997.86</b>	<b>4,053.04</b>	<b>17,968.14</b>
	<b>LESS :-EXCISE DUTY</b>	<b>534.93</b>	<b>538.56</b>	2,040.09
	SALES NET	<b>4,462.93</b>	3,514.48	<b>15,928.05</b>
	OTHER INCOME	<b>21.00</b>	4.65	81.01
	<b>TOTAL INCOME</b>	<b>4,483.93</b>	<b>3,519.13</b>	<b>16,009.06</b>
2	<b>EXPENDITURE</b>			
	a) (INCREASE)/DECREASE IN STOCK	(76.08)	18.26	(369.28)
	b) CONSUMPTION OF RAW MATERIALS	2,539.50	1,837.28	9,166.40
	c) STAFF COST	418.31	349.43	1,539.10
	d) STORES & SPARES	380.66	293.15	1,323.77
	e) OTHER EXPENDITURE	638.01	466.91	2,115.90
	<b>TOTAL EXPENDITURE</b>	<b>3,900.40</b>	<b>2,965.03</b>	<b>13,775.89</b>
3	<b>PROFIT</b>			
	(BEFORE FIN.COST & BANK CHGS AND DEPN)	<b>583.53</b>	<b>554.09</b>	<b>2,233.17</b>
4	<b>FINANCING COST &amp; BANK CHARGES (INTEREST)</b>	<b>89.05</b>	<b>69.97</b>	<b>296.64</b>
5	<b>GROSS PROFIT</b>	<b>494.48</b>	<b>484.12</b>	<b>1,936.53</b>
	(AFTER FIN.COST & BANK CHGS BUT BEFORE DEPN)			
6	<b>DEPRECIATION</b>	<b>170.02</b>	<b>167.00</b>	<b>691.94</b>
7	<b>PROFIT BEFORE TAX</b>	<b>324.46</b>	<b>317.12</b>	<b>1,244.59</b>
8	PROVISIONS FOR CURRENT TAX	88.37	86.00	330.00
9	PROVISION FOR DEFERRED TAX	18.70	19.62	134.46
9a	FRINGE BENEFIT TAX	4.65		
10	<b>NET PROFIT</b>	<b>212.74</b>	<b>211.50</b>	<b>780.13</b>
11	PAID UP EQUITY SHARE CAPITAL OF RS. 10/- EACH	938.40	469.20	938.40
12	RESERVES (EXCL. REVALUATION RESERVE)			3,247.37
13	PBDIT	583.53	554.09	2,233.17
14	PBDT	494.48	484.12	1,936.53
15	PBT	324.46	317.12	1,244.59
16	PAT	212.74	211.50	780.13
17	<b>EPS FOR THE QUARTER (NOT ANNUALISED)</b>	<b>2.27</b>	<b>4.51</b>	<b>8.31</b>

**Notes: -**

1. The above un-audited financial results have been taken on record by the Board of Directors of the company in their meeting held on July 30, 2005.
2. Previous period figures have been recast wherever necessary.
3. The above un-audited financial results were reviewed by the Audit Committee and have been taken on record in the their meeting held on July 30, 2005.
4. Provision for taxation is made at the annual effective Income Tax Rates.
5. Segment Reporting: - The Company is primarily engaged in the business of gears and transmission Components. Inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures.  
The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on 'Segment Reporting' (AS-17).
6. In view of the Accounting Standard (AS)-22 "Accounting for Taxes on Income " issued by the Institute of Chartered Accountants of India the provision for deferred Tax liability (net) of Rs 18.70 Lacs for the quarter ended June 30, 2005, has been charged.
7. Investor complaints received and disposed off during the quarter ended on June 30, 2005:
  - '- Complaints pending at the beginning of the quarter : Nil
  - '- Complaints received during the quarter : Nil
  - '- Redressal of complaints during the quarter : Nil
  - '- Complaints lying unresolved at the end of the quarter : Nil

Place: Gurgaon.  
Date: 30-7-2005

for & on behalf of the Board  
of Hi-Tech Gears Limited  
Sd/-  
Chairman & Managing Director