



HI-TECH GEARS LTD Regd. Office: A-589, Industrial Complex,Bhiwadi-301 019 (India)

Unaudited Financial Results (Limited Reviewed) for the three months ended 30th June 2006

(Rs. in lakhs)

S. No.	PARTICULARS	Three months ended Unaudited 30.06.2006 (Q1 FY06-07)	Corresponding three months ended Unaudited 30.06.2005 (Q1 FY05-06)	Year ended 31.03.2006 Audited (FY 05-06)
	INCOME			
	Gross Sales	6,922.02	4,997.86	22,535.07
	Less:Excise duty	752.26	534.93	2,406.32
1	Net Sales/ Income from operations	6,169.76	4,462.93	20,128.75
2	Other Income	22.10	21.00	73.65
	TOTAL INCOME	6,191.86	4,483.93	20,202.40
3	(Increase)/decrease in stock in trade	162.15	(76.08)	(305.48)
4	Consumption of raw materials & components	3,982.46	2,920.16	13,487.91
5	Staff cost	638.97	418.31	2,044.16
6	Other expenditure	664.93	638.01	2,605.40
7	TOTAL EXPENDITURE	5,448.51	3,900.40	17,831.99
8	Interest	215.39	89.05	518.84
9	Depreciation	281.09	170.02	925.85
10	Profit before tax	246.87	324.46	925.72
11	Provision for taxation			
	-Current Tax	82.54	88.37	77.90
	-Deferred Tax	0.56	18.70	268.10
	-Fringe Benefit Tax	2.46	4.65	26.36
12	Net Profit	161.31	212.74	553.36
13	Paid up equity share capital (face value of Rs. 10 /- each)	938.40	938.40	938.40
14	Reserve excluding revaluation reserve:			3,798.81
15	EPS for the Quarter (Not Annualised)			
	-Basic	1.72	2.27	5.90
	-Diluted	1.72	2.27	5.90

Notes:-

1. The above un-audited financial results have been taken on record by the Board of Directors of the company in their meeting held on July 29, 2006.
2. Previous period figures have been recast wherever necessary.
3. The above un-audited financial results were reviewed by the audit Committee and have been taken on record in their meeting held on July 29, 2006.
4. Provision for taxation is made at the annual effective Income Tax Rates.
5. Segment Reporting:- The company is primarily engaged in the business of gears and transmission components, Inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on "Segment Reporting"(AS-17)
6. Investor complaints received and disposed off during the quarter ended on June 30, 2006:

- Complaints pending at the beginning of the quarter	-	Nil
- Complaint received during the quarter	-	3
- Redressal of complaints during the quarter	-	3
- Complaints lying unresolved at the end of the quarter	-	Nil

for & on behalf of the Board
of Hi-Tech Gears Limited.

Place: Gurgaon
Date: 29/7/2006

Chairman & Managing Director.