

# HI-TECH GEARS LIMITED

Regd. Office : A-589, Industrial Complex, Bhiwadi-301019 Distt. Alwar (Rajasthan)

## UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2005

(Rs. In Lacs)

Sl No.	Particulars	Quarter Ended		Half Year Ended		Year Ended 31.03.2005 (Audited)
		30.09.2005 (Unaudited)	30.09.2004 (Unaudited)	30.09.2005 (Unaudited)	30.09.2004 (Unaudited)	
1.	Income					
	Gross Sales	5044.66	4,520.15	10042.52	8,573.19	17,968.14
	Less : Excise Duty	539.08	430.38	1074.01	968.94	2,040.09
	Sales Net	4505.58	4,089.77	8,968.51	7,604.25	15,928.05
	Other Income	22.00	10.41	43.00	15.06	81.01
	Total Income	4,527.58	4,100.18	9,011.51	7,619.31	16,009.06
2.	Expenditure					
	A) (Increase)/Decrease In Stock	(123.03)	21.62	(199.11)	39.88	(369.28)
	B) Consumption of Raw Materials	2523.14	2,196.59	5,062.64	4,033.87	9,166.40
	C) Staff Cost	442.19	380.92	860.50	730.35	1,539.10
	D) Stores & Spares	339.16	366.31	719.82	659.46	1,323.77
	E) Other Expenditure	758.22	546.29	1,396.23	1,013.20	2,115.90
	Total Expenditure	3,939.68	3,511.73	7,840.08	6,476.76	13,775.89
3.	Profit (Before Fin. Cost & Bank chgs and depn)	587.90	588.45	1,171.43	1,142.55	2,233.17
4.	Financing Cost & Bank Charges (interest)	140.85	83.75	229.90	153.72	296.64
5.	Gross Profit (after Fin. cost & Bank Chgs But before depn)	447.05	504.70	941.53	988.83	1,936.53
6.	Depreciation	177.98	168.00	348.00	335.00	691.94
7.	Profit before Tax	269.07	336.70	593.53	653.83	1,244.59
8.	Provisions for Current Tax	64.12	80.06	152.49	166.06	330.00
9.	Provision for Deferred Tax	11.32	17.19	30.02	36.81	134.46
9a.	Fringe Benefit Tax	4.54		9.19		
10.	Net Profit	189.09	239.45	401.83	450.96	780.13
11.	Paid Up Equity Share Capital of Rs. 10/- each	938.40	469.20	938.40	469.20	938.40
12.	Reserves (Excl. Revaluation Reserve)					3,247.37
13.	EPS for the Quarter(Not Annualised)					
	- Basic	2.02	5.10	4.28	9.61	8.13
	- Diluted	2.02	2.55	4.28	4.81	8.13

### NOTES :

- The above un-audited financial results have been taken on record by the Board of Directors of the company in their meeting held on 28th October, 2005.
- Previous period figures have been recast wherever necessary.
- The above un-audited financial results were reviewed by the Audit Committee and have been taken on record in their meeting held on 28th October, 2005.
- Provision for taxation is made at the annual effective Income Tax Rates.
- Segment Reporting :- The company is primarily engaged in the business of gears and transmission Components. Inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E soft is division of the company engaged in the business of Engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- In view of the Accounting Standard (AS)-22 "Accounting for Taxes on Income " issued by the Institute of Chartered Accountants of India the provision for deferred Tax liability (net) of Rs 11.32 Lacs for the quarter ended 30th September, 2005, has been charged.
- Investor complaints received and disposed off during the quarter ended on 30th September, 2005 :
  - Complaints pending at the beginning of the quarter : Nil
  - Complaints received during the quarter : Nil
  - Redressal of complaints during the quarter : Nil
  - Complaints lying unresolved at the end of the quarter : Nil

**For & on behalf of the Board  
of Hi-Tech Gears Limited  
Sd/-  
(CHAIRMAN & MANAGING DIRECTOR)**

Place : Gurgaon  
Date : 28.10.2005