

HI-TECH GEARS LIMITED

Regd. Office : A-589, Industrial Complex, Bhiwadi-301019 Distt. Alwar (Rajasthan)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MONTHS ON 30TH SEPTEMBER 2006

(Rs. In Lacs)

Sl No.	Particulars	Quarter Ended		6 Month Ended		Year Ended 31.03.2006 (Audited)
		30.09.2006 (Unaudited)	30.09.2005 (Unaudited)	30.09.2006 (Unaudited)	30.09.2005 (Unaudited)	
1.	Income					
	Gross Sales	7,246.82	5,044.66	14,168.83	10,042.52	22,535.07
	Less :- Excise Duty	668.80	539.08	1,421.06	1,074.01	2,406.32
	Sales Net	6,578.02	4,505.58	12,747.77	8,968.51	20,128.75
	Other Income	4.71	22.00	26.81	43.00	73.65
	Total Income	6,582.73	4,527.58	12,774.58	9,011.51	20,202.40
2.	Expenditure					
	a) (Increase)/Decrease In Stock	(144.37)	(123.03)	17.78	(92.86)	(305.48)
	b) Consumption of Raw Materials	3,771.15	2,523.14	7,048.77	4,956.39	11,444.69
	c) Staff Cost	560.80	442.19	1,199.77	860.50	2,044.16
	d) Stores & Spares	695.71	339.16	1,400.55	719.82	2,043.22
	e) Other Expenditure	903.73	758.22	1,568.66	1,396.23	2,605.40
	Total Expenditure	5,787.02	3,939.68	11,235.53	7,840.08	17,831.99
3.	Profit (Before Fin. Cost & Bank chgs and depn)	795.71	587.90	1,539.05	1,171.43	2,370.41
4.	Financing Cost & Bank Charges (interest)	185.99	140.85	401.38	229.90	518.84
5.	Gross Profit (after Fin.cost & Bank Chgs But before depn)	609.72	447.05	1,137.67	941.53	1,851.57
6.	Depreciation	234.60	177.98	515.69	348.00	925.85
7.	Profit before Tax	375.12	269.07	621.98	593.53	925.72
8.	Provisions for Current Tax	(12.76)	64.12	69.77	152.49	77.90
9.	Provision for Deferred Tax	139.03	11.32	139.59	30.02	268.10
10.	Fringe Benefit Tax	9.54	4.54	12.00	9.19	26.36
11.	Net Profit	239.31	189.09	400.62	401.83	553.36
12.	Paid Up Equity Share Capital of Rs. 10/- Each	938.40	938.40	938.40	938.40	938.40
13.	Reserves (Excl. Revaluation Reserve)					3,798.81
14.	Eps for the Quarter (Not Annualised)					
	- Basic	2.55	2.02	4.27	4.28	5.90
	- Diluted	2.55	2.02	4.27	4.28	5.90

NOTES :

- The above un-audited financial results have been taken on record by the Board of Directors of the company in their meeting held on October 27, 2006.
- Previous period figures have been recast wherever necessary.
- The above un-audited financial results were reviewed by the audit Committee and have been taken on record in their meeting held on October 27, 2006.
- Provision for taxation is made at the annual effective Income Tax Rates.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, Inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on "Segment Reporting (AS-17).
- Investor complaints received and disposed off during the quarter ended on September 30, 2006:

- Complaints pending at the beginning of the quarter	- Nil
- Complaint received during the quarter	- 3
- Redressal of complaints during the quarter	- 3
- Complaints lying unresolved at the end of the quarter	- Nil

For & on behalf of the Board
of Hi-Tech Gears Limited
Sd/-

(CHAIRMAN & MANAGING DIRECTOR)

Place : Gurgaon
Date : 27.10.2006

Same Size : 12cm (W) X 18cm (H)