



# HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)  
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122002, Haryana.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008

(Rs. in Lacs, except share and per share data)

NO.	Particulars	Quarter ended	Quarter ended	Half Year ended	Half year ended	Year ended
		(30/09/2008)	(30/09/2007)	(30.09.2008)	(30.09.2007)	(31/03/2008)
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>					
	Gross Sales	11,444.19	7,405.58	20,275.78	15,508.60	31,622.29
	Less : Excise Duty	2,199.68	758.30	2,947.93	1,605.88	3,172.08
	Net Sales/Income from Operations	9,244.51	6,647.28	17,327.85	13,902.72	28,450.21
	Other Operating Income	43.04	153.18	43.04	221.54	378.88
	<b>Total Income</b>	<b>9,287.55</b>	<b>6,800.46</b>	<b>17,370.89</b>	<b>14,124.26</b>	<b>28,829.09</b>
2	<b>Expenditure</b>					
	a) (Increase)/Decrease in Stock in Trade	24.12	36.80	(50.72)	94.05	162.33
	b) Consumption of Raw Materials	5,466.10	3,810.05	10,110.37	7,942.85	16,096.80
	c) Purchase of Traded Goods	-	-	-	-	-
	d) Stores & Spares	761.51	626.62	1,475.00	1,466.17	2,965.55
	e) Employee cost	968.25	785.40	1,901.85	1,454.23	2,998.72
	f) Depreciation	333.76	271.84	650.47	545.87	1,170.73
	g) Other expenditure	850.27	620.33	1,688.54	1,273.02	2,745.53
	<b>Total Expenditure</b>	<b>8,404.01</b>	<b>6,151.04</b>	<b>15,775.51</b>	<b>12,776.19</b>	<b>26,139.66</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Item ( 1-2 )</b>	<b>883.54</b>	<b>649.42</b>	<b>1,595.38</b>	<b>1,348.07</b>	<b>2,689.43</b>
4	Other Income	0.55	-	0.62	0.08	2.73
5	<b>Profit before Interest &amp; Exceptional Items ( 3+4 )</b>	<b>884.08</b>	<b>649.42</b>	<b>1,596.00</b>	<b>1,348.14</b>	<b>2,692.16</b>
6	Interest and Finance Cost	270.35	269.90	513.31	534.09	1,157.86
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>613.73</b>	<b>379.52</b>	<b>1,082.69</b>	<b>814.05</b>	<b>1,534.30</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>613.73</b>	<b>379.52</b>	<b>1,082.69</b>	<b>814.05</b>	<b>1,534.30</b>
10	Tax Expense - a) Provision For Current Tax	208.52	111.61	369.94	250.42	417.24
	b) Provision For Deferred Tax	0.24	19.44	(1.78)	30.38	104.64
	c) Fringe Benefit Tax	8.00	7.50	16.00	13.00	31.75
11	<b>Net Profit (+)/Loss (-) (9-10)</b>	<b>396.97</b>	<b>240.97</b>	<b>698.53</b>	<b>520.25</b>	<b>980.67</b>
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	938.40	938.40	938.40	938.40	938.40
13	Reserves (excl. Revaluation Reserve) as per balance sheet of previous accounting year	-	-	-	-	4,241.94
14	Earning Per Share (EPS)-Basic & Diluted-Rs (not annualised)	4.23	2.57	7.44	5.54	10.45
15	Aggregate of Public Shareholding					
	- Number of Shares	4,293,300	4,470,253	4,293,300	4,470,253	4,386,039
	- Percentage of Shareholding	45.80%	47.64%	45.80%	47.64%	46.74%

### NOTES:-

- The above un-audited financial results were reviewed by the Audit Committee & thereafter taken on record by the Board of Directors in its meeting held on 31-10-2008
- The limited review as required under Clause 41 of the Listing Agreement has been completed by the statutory auditors. The limited review does not have any impact on the above results.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- Other expenditure includes loss amounting to Rs 42.20 lacs for the quarter ended 30th September 2008 (Rs 94.36 lacs for the half year ended 30th September 2008) on account of foreign currency translation.
- Previous period figures have been recast wherever necessary to make them comparable.
- Number of investor's complaints received and disposed off during this quarter:-  
Opening - Nil, Received - Nil, Disposed off - Nil and Closing - Nil.

For & on behalf of the Board  
of Hi-Tech Gears Limited

Sd/-

DEEP KAPURIA

(CHAIRMAN & MANAGING DIRECTOR)

Place : Gurgaon  
Date : 31-10-2008