



HI-TECH GEARS LTD

UN-AUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31ST DECEMBER, 2004

(Amount Rs. In lacs)

SNO	PARTICULARS	QUARTER ENDED		9 MONTH PERIOD ENDED UP TO DECEMBER		YEAR ENDED
		31.12.2004 UN-AUDITED	31.12.2003 UN-AUDITED	31.12.2004 UN-AUDITED	31.12.2003 UN-AUDITED	31.03.2004 AUDITED
1	INCOME					
	GROSS SALES	4,643.66	3,627.15	13,211.56	10,038.15	13,887.76
	LESS :-EXCISE DUTY	547.78	431.18	1,511.43	1,187.02	1,630.07
	SALES NET	4,095.88	3,195.97	11,700.13	8,851.13	12,257.69
	OTHER INCOME	31.59	15.32	46.65	30.50	24.28
	TOTAL INCOME	4,127.47	3,211.29	11,746.78	8,881.63	12,281.97
2	EXPENDITURE					
	a) (INCREASE)/DECREASE IN STOCK	(114.72)	(18.26)	(78.80)	17.20	(48.37)
	b) CONSUMPTION OF RAW MATERIALS	2,385.63	1,545.19	6,423.46	4,236.80	5,834.47
	c) STAFF COST	357.20	282.44	1,087.55	879.71	1,366.36
	d) STORES & SPARES	351.21	220.09	1,010.67	937.55	1,695.67
	e) OTHER EXPENDITURE	551.22	647.53	1,564.42	1,352.82	1,583.99
	TOTAL EXPENDITURE	3,530.54	2,676.99	10,007.30	7,424.08	10,432.12
3	PROFIT					
	(BEFORE FIN.COST & BANK CHGS AND DEPN)	596.93	534.31	1,739.48	1,457.55	1,849.85
4	FINANCING COST & BANK CHARGES (INTEREST)	71.58	85.04	225.30	235.78	347.71
5	GROSS PROFIT	525.35	449.27	1,514.18	1,221.77	1,502.14
	(AFTER FIN.COST & BANK CHGS BUT BEFORE DEPN)					
6	DEPRECIATION	180.00	161.82	515.00	448.00	660.01
7	PROFIT BEFORE TAX	345.35	287.45	999.18	773.77	842.13
8	PROVISIONS FOR CURRENT TAX	60.00	104.00	226.06	216.00	262.00
9	PROVISION FOR DEFERRED TAX	95.58	13.80	132.39	45.80	54.92
10	NET PROFIT	189.77	169.65	640.73	511.97	525.21
11	PAID UP EQUITY SHARE CAPITAL OF RS. 10/- EACH	469.20	469.20	469.20	469.20	469.20
12	RESERVES (EXCL. REVALUATION RESERVE)					3,065.54
13	PBDIT	596.93	534.31	1,739.48	1,457.55	1,849.85
14	PBDT	525.35	449.27	1,514.18	1,221.77	1,502.14
15	PBT	345.35	287.45	999.18	773.77	842.13
16	PAT	189.77	169.65	640.73	511.97	525.21
17	EPS FOR THE QUARTER (NOT ANNUALISED)	4.04	3.62	13.66	10.91	11.19
18	AGGREGATE OF NON-PROMOTERS SHAREHOLDING					
	---- NO. OF SHARES	2291231	2341288	2291231	2341288	2327794
	---- PERCENTAGE OF SHAREHOLDING	48.83	49.90%	48.83	49.90%	49.61

Notes :-

- 1 The above un-audited financial results have been taken on record by the board of directors of the company in their meeting held on 24th January 2005.
- 2 The board of directors in their meeting held on 24th January 2005, considered and resolved to pay an interim dividend @ 25%, that is, Rupees two and paise fifty only per equity share of Rupees Ten each, on the paid up share capital of the company and has also decided to issue Bonus shares in the ratio 1:1, subject to the approval of the members in a General Body Meeting.
- 3 Previous period figures have been recast where ever necessary.
- 4 The above financial results were reviewed by the Audit Committee and have been taken on record in the their meeting held on 24th January 2005.
- 5 Provision for taxation is made at the annual effective Income Tax Rates.
- 6 Segment Reporting : As the company's business activities falls within a single primary business Segment viz. Gears & Transmissiom Components , the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting' issued by The Institute of Chartered Accountants of India is not applicable.
- 7 Investor complaints received and disposed off during the third quarter ended on December 31, 2004:
 - Complaints pending at the beginning of the quarter : One
 - Complaints received during the quarter : Nil
 - Redressal of complaints during the quarter : One
 - Complaints lying unresolved at the end of the quarter : Nil

for & on behalf of the Board
of Hi-Tech Gears Limited

Place: Gurgaon .
Date : 24th January, 2005

Sd/-
Chairman & Managing Director