



HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)

Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122002, Haryana,

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2006

(Rs. in Lacs, except share and per share data)

NO.	Particulars	Quarter ended		Nine months ended		For the year ended
		Unaudited		Unaudited		(Audited)
		31.12.2006	31.12.2005	31.12.2006	31.12.2005	31.03.2006
	Income					
	Gross Sales	7,615.94	5,782.95	21,784.78	15,822.69	22,535.07
	Less : Excise Duty	758.32	629.84	2,179.38	1,724.11	2,406.32
1	Sales Net	6,857.62	5,153.11	19,605.40	14,098.58	20,128.75
2	Other Income	14.94	20.42	41.75	63.42	73.65
	Total Income	6,872.56	5,173.53	19,647.15	14,162.00	20,202.40
3	Total Expenditure					
	a) (Increase)/Decrease in stock	(110.51)	(234.08)	(92.73)	(332.38)	(305.48)
	b) Consumption of raw materials	4,091.78	3,076.91	11,140.55	8,113.21	11,444.69
	c) Staff Cost	744.19	526.19	1,889.35	1,366.19	2,044.16
	d) Stores & Spares	709.44	460.81	2,109.99	1,230.81	2,043.22
	e) Other Expenditure	629.24	830.12	2,252.51	2,102.12	2,605.40
	Total Expenditure	6,064.14	4,659.95	17,299.67	12,479.95	17,831.99
4	PBIDT					
	(Profit before Interest, Depreciation & Tax)	808.42	513.58	2,347.48	1,682.05	2,370.41
5	Interest and Finance Cost	257.62	122.88	659.00	320.88	518.84
6	Gross Profit before depreciaton & taxation	550.80	390.70	1,688.48	1,361.17	1,851.57
7	Depreciaton	264.66	211.02	780.35	563.04	925.85
8	Profit Before Tax	286.14	179.68	908.13	798.13	925.72
9	(a) Provisions for Current Tax	86.22	41.70	155.99	198.36	77.90
	(b) Provisions for Deferred Tax	9.60	14.00	149.19	47.07	268.10
	(c) Fringe Benefit Tax	5.79	9.39	17.79	18.64	26.36
10	Net Profit	184.53	114.59	585.16	534.06	553.36
11	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	938.40	938.40	938.40	938.40	938.40
12	Reserves (excl. Revaluation Reserve)					3,798.81
13	EPS for the Quarter (Not Annualised)					
	- Basic	1.97	1.22	6.24	5.69	5.90
	- Diluted					5.90
14	Aggregate of Non-Promoter Shareholding					
	- Number of Shares	4,543,331	4,581,910	4,543,331	4,581,910	4,574,729
	- Percentage of Shareholding	48.42%	48.83%	48.42%	48.83%	48.75%

NOTES:-

- The above un-audited financial results were reviewed by the Audit Committee & taken on record by the Board of Directors in their meeting held on January 22, 2007.
- Previous period figures have been recast wherever necessary.
- Provision for taxation is made at the annual effective Income Tax Rates.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, Inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E soft is a division of the company engaged in the business of Engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- Number of Investor's complaints received and disposed off during the quarter ended December 31, 2006:-
Opening - NIL, Received during the quarter - Nil, Disposed off - Nil and closing - Nil.

For & on behalf of the Board
of Hi-Tech Gears Limited

Sd/-

DEEP KAPURIA
(CHAIRMAN & MANAGING DIRECTOR)

Place : Gurgaon
Date : 22.01.2007