



# HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)

Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122002, Haryana.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2007

(Rs. in Lacs, except share and per share data)

NO.	Particulars	Three months ended (31/12/2007)	Corresponding Three months ended in the previous year (31/12/2006)	Year to Date figures for current period ended (31/12/2007)	Year to Date figures for previous year ended (31/12/2006)	Year ended (31/03/2007)
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income</b>					
	Gross Sales	7560.38	7,615.94	23,068.98	21,784.78	29,987.34
	Less : Excise Duty	744.91	758.32	2,350.79	2,179.38	3,023.94
1	Net Sales/Income from Operations	6,815.47	6,857.62	20,718.19	19,605.40	26,963.40
2	Other Income	84.71	14.94	306.32	41.75	186.85
3	<b>Total Income (1+2)</b>	<b>6,900.18</b>	<b>6,872.56</b>	<b>21,024.51</b>	<b>19,647.15</b>	<b>27,150.25</b>
4	<b>Expenditure</b>					
	a) (Increase)/Decrease in Stock in Trade	(214.86)	(110.51)	(120.81)	(92.73)	(258.40)
	b) Consumption of Raw Materials	4,016.95	4,091.78	11,959.80	11,140.55	15,401.33
	c) Employee cost	764.81	744.19	2,219.04	1,889.35	2,619.79
	d) Depreciation	292.05	264.66	837.92	780.35	1,081.29
	e) Stores & Spares	766.61	709.44	2,232.78	2,109.99	2,810.07
	f) Other expenditure	618.32	629.24	1,891.34	2,252.51	3,245.57
	<b>Total Expenditure</b>	<b>6,243.88</b>	<b>6,328.80</b>	<b>19,020.07</b>	<b>18,080.02</b>	<b>24,899.65</b>
5	Interest and Finance Cost	282.39	257.62	816.48	659.00	905.92
6	Exceptional items	-	-	-	-	-
7	<b>Profit before tax (3)-(4+5+6)</b>	<b>373.91</b>	<b>286.14</b>	<b>1,187.96</b>	<b>908.13</b>	<b>1,344.68</b>
8	Provision for Tax					
	(a) Provisions for Current Tax	123.57	86.22	373.99	155.99	353.00
	(b) Provisions for Deferred Tax	6.74	9.60	37.12	149.19	131.41
	(c) Fringe Benefit Tax	15.75	5.79	28.75	17.79	26.89
9	<b>Net Profit after tax (7-8)</b>	<b>227.85</b>	<b>184.53</b>	<b>748.10</b>	<b>585.16</b>	<b>833.38</b>
10	Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-
11	<b>Net Profit for the period (9-10)</b>	<b>227.85</b>	<b>184.53</b>	<b>748.10</b>	<b>585.16</b>	<b>833.38</b>
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	938.40	938.40	938.40	938.40	938.40
13	Reserves (excl. Revaluation Reserve) as per balance sheet of previous accounting year	-	-	-	-	4,492.71
14	Earning Per Share (EPS)-Basic & Diluted	2.43	1.97	7.97	6.24	8.88
15	Aggregate of Public Shareholding					
	- Number of Shares	4,470,253	4,543,331	4,470,253	4,543,331	4,522,068
	- Percentage of Shareholding	47.64%	48.42%	47.64%	48.42%	48.19%

### NOTES:-

- The above un-audited financial results were reviewed by the Audit Committee & taken on record by the Board of Directors in their meeting held on 19-01-2008
- Other Income includes Rs. 17.40 lacs on account of Foreign Exchange Fluctuations with respect to Term Loan outstanding.
- Previous period figures have been recast wherever necessary.
- Provision for taxation is made at the annual effective Income Tax Rates.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, Inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E soft is a division of the company engaged in the business of Engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- Wholly owned subsidiary company i.e. Hi-Tech Robotic Systemz Inc, USA has been dissolved and duly certified by the Secretary of State of Delaware w.e.f. April 26, 2007.
- Number of Investor's complaints received and disposed off during the quarter ended :-  
Opening - Nil, Received - Nil, Disposed off - Nil and closing - Nil.

For & on behalf of the Board  
of Hi-Tech Gears Limited

Sd/-  
DEEP KAPURIA  
(CHAIRMAN & MANAGING DIRECTOR)

Place : Gurgaon  
Date : 19-01-2008

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Quarterly performance

