



# HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)  
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122002, Haryana.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2008

(Rs. in Lacs, except share and per share data)

NO.	Particulars	Quarter ended (31/12/2008)	Quarter ended (31/12/2007)	Nine months ended (31.12.2008)	Nine months ended (31.12.2007)	Year ended (31/03/2008)
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>					
	Gross Sales	6,726.68	7,560.38	25,742.88	23,068.98	31,622.29
	Less : Excise Duty	663.12	744.91	2,351.47	2,350.79	3,172.08
	Net Sales/Income from Operations	6,063.56	6,815.47	23,391.41	20,718.19	28,450.21
	Other Operating Income	35.64	84.71	78.68	303.59	378.88
	<b>Total Income</b>	<b>6,099.20</b>	<b>6,900.18</b>	<b>23,470.09</b>	<b>21,021.78</b>	<b>28,829.09</b>
2	<b>Expenditure</b>					
	a) (Increase)/Decrease in Stock in Trade	17.91	(214.86)	(32.81)	(120.81)	162.33
	b) Consumption of Raw Materials	3,579.55	4,016.95	13,689.92	11,959.80	16,096.80
	c) Purchase of Traded Goods	-	-	-	-	-
	d) Stores & Spares	438.20	766.61	1,913.20	2,232.78	2,965.55
	e) Employee cost	781.20	764.81	2,683.05	2,219.04	2,998.72
	f) Depreciation	279.96	292.05	930.43	837.92	1,170.73
	g) Other expenditure	655.85	800.58	2,162.07	2,073.60	2,899.52
	<b>Total Expenditure</b>	<b>5,752.67</b>	<b>6,426.14</b>	<b>21,345.86</b>	<b>19,202.33</b>	<b>26,293.65</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Item ( 1-2 )</b>	<b>346.53</b>	<b>474.04</b>	<b>2,124.23</b>	<b>1,819.45</b>	<b>2,535.44</b>
4	Other Income	-	-	0.62	2.73	2.73
5	<b>Profit before Interest &amp; Exceptional Items ( 3+4 )</b>	<b>346.53</b>	<b>474.04</b>	<b>2,124.85</b>	<b>1,822.18</b>	<b>2,538.17</b>
6	Interest and Finance Cost	281.18	282.39	794.49	816.48	1,157.86
7	Exchange (gain)/loss on Foreign Currency Term Loans re-statement	46.90	(182.26)	229.22	(182.26)	(153.99)
8	<b>Profit after Interest and Exchange (gain)/loss but before Exceptional Items (5-(6+7))</b>	<b>18.45</b>	<b>373.91</b>	<b>1,101.14</b>	<b>1,187.96</b>	<b>1,534.30</b>
9	Exceptional items	-	-	-	-	-
10	<b>Profit (+)/Loss (-) from Ordinary Activities before Tax (8+9)</b>	<b>18.45</b>	<b>373.91</b>	<b>1,101.14</b>	<b>1,187.96</b>	<b>1,534.30</b>
11	Tax Expense - a) Provision For Current Tax	(16.34)	123.57	353.60	373.99	417.24
	b) Provision For Deferred Tax	22.69	6.74	20.91	37.12	104.64
	c) Fringe Benefit Tax	8.00	15.75	24.00	28.75	31.75
12	<b>Net Profit (+)/Loss (-) (10-11)</b>	<b>4.10</b>	<b>227.85</b>	<b>702.63</b>	<b>748.10</b>	<b>980.67</b>
13	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	938.40	938.40	938.40	938.40	938.40
14	Reserves (excl. Revaluation Reserve) as per balance sheet of previous accounting year	-	-	-	-	4,241.94
15	Earning Per Share (EPS)-Basic & Diluted-Rs (not annualised)	0.04	2.43	7.49	7.97	10.45
16	Aggregate of Public Shareholding					
	- Number of Shares	4,252,546	4,431,463	4,252,546	4,431,463	4,386,039
	- Percentage of Shareholding	45.32%	47.22%	45.32%	47.22%	46.74%

### NOTES:-

- The above un-audited financial results were reviewed by the Audit Committee & thereafter taken on record by the Board of Directors in its meeting held on 30-01-2009. The limited review as required under Clause 41 of the Listing Agreement has been completed by the statutory auditors.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- Impact on account of unrealized loss (marked to market) on the unexpired portion of contracts hedging future exports of the Company will be settled when the underlying transaction arises or at the end of the financial year consistent with the stated accounting policy of the Company.
- Previous period figures have been recast wherever necessary to make them comparable.
- Number of investor's complaints received and disposed off during this quarter:-  
Opening - Nil, Received - Nil, Disposed off - Nil and Closing - Nil.

For & on behalf of the Board  
of Hi-Tech Gears Limited

Sd/-

DEEP KAPURIA

(CHAIRMAN & MANAGING DIRECTOR)

Place : New Delhi

Date : 30-01-2009