

**HI-TECH GEARS LIMITED**

REGD OFFICE :A-589 ,INDUSTRIAL COMPLEX, BHIWADI-301019 DISTT ALWAR (RAJASTHAN)

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED AS ON 31st MARCH 2005**

NO	PARTICULARS	(Rs in Lacs)				
		9 Months	3 Months	3 Months	Current Year	Last Year
		Ended	Ended	Ended	Ended	Ended
		31.12.2004	31.03.2005	31.03.2004	31.03.2005	31.03.2004
	Un-Audited	Audited	Audited	Audited	Audited	
1	Gross Sales	13,211.56	4,756.58	3,841.35	17,968.14	13,887.76
2	Less :Excise Duty	1,511.43	528.66	443.05	2,040.09	1,630.07
3	Net Sales	11,700.13	4,227.92	3,398.30	15,928.05	12,257.69
4	Other Income	46.65	34.36	2.04	81.01	24.28
5	Total Expenditure	10,007.30	3,768.59	3,008.04	13,775.89	10,432.12
	a (Increase) / decrease in stock in Trade	(78.80)	(290.48)	(30.11)	(369.28)	(48.37)
	b Consumption of Raw Materials	6,423.46	2,742.94	1,562.21	9,166.40	5,834.47
	c Staff Cost	1,087.55	451.55	486.65	1,539.10	1,366.36
	d Stores & Spares	1,010.67	313.10	758.12	1,323.77	1,695.67
	e other expenditure	1,564.42	551.48	231.17	2,115.90	1,583.99
6	Profit Before Interest, Depreciation & Taxation	1,739.48	493.69	392.30	2,233.17	1,849.85
7	Interest	225.30	71.34	111.93	296.64	347.71
8	Gross Profit (after Interest ,but before Depereciatiion & Taxation)	1,514.18	422.35	280.37	1,936.53	1,502.14
9	Depreciation	515.00	176.94	212.01	691.94	660.01
10	Profit before Tax	999.18	245.41	68.36	1,244.59	842.13
11	Provision for Taxation- Income Tax	226.06	103.94	46.00	330.00	262.00
	'- Deferred Tax	132.39	2.07	9.12	134.46	54.92
12	Net Profit	640.73	139.40	13.24	780.13	525.21
13	Paid - Up Equity Capital (Face value per Share = Rs 10 Each	469.20	938.40	469.20	938.40	469.20
14	Reserves (The Company does not have any revaluation reserve)				3,247.37	3,065.54
15	Basic / Diluted Earning per Share (Rs)	13.66	1.49	0.28	8.31	11.19
16	Aggregate of Non-Promoters Shareholding	2,291,231	4,582,272	2,327,794	4,582,272	2,327,794
		48.83%	48.83%	49.61%	48.83%	49.61%

Notes :-									
1	✓	The above audited financial results have been taken on record by the board of directors of the company in their meeting held on 30th May 2005.							
2	✓	The board of directors in their meeting held today, considered and resolved to pay final dividend @ 12.50%, that is, Rupees one and paise twenty five only, per equity share of Rupees Ten each, on the enhanced paid up share capital of the company, subject to the approval of the members in a General Body Meeting.							
3		Previous period figures have been recast where ever necessary.							
4		The above financial results were reviewed by the Audit Committee and have been taken on record in the their meeting held on 30th May 2005.							
5		Provision for taxation is made at the annual effective Income Tax Rates.							
6		Segment Reporting : As the company's business activities falls within a single primary business Segment viz. Gears & Transmissiom Components , the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting' issued by The Institute of Chartered Accountants of India is not applicable.							
7	✓	No Investor complaints was received by the company during the last quarter ended on March 31, 2005.							