

## Hi-Tech Gears Ltd

Regd Off : A 589, Industrial Complex, Bhiwadi, Distt Alwar, Rajasthan -301019  
Financial results for the financial year ended March 31, 2006

(Rs. In Lacs)

SNO	PARTICULARS	(1)	(2)	(3)	(4)	(5)
		Figures for the 9 months	Figures for the last quarter (3 Months) 31-Mar-06	Fig for the corres qtr of the prev yr. (3 Months) 31-Mar-05	Figures for the current yr. 31-Mar-06	Figures for the prev yr. 31-Mar-05
		31-Dec-05 (Unaudited)	31-Mar-06 (Unaudited)	31-Mar-05 (Unaudited)	31-Mar-06 (Audited)	31-Mar-05 (Audited)
1	<b>INCOME</b>					
	GROSS SALES	15,825.47	6,709.60	4756.58	22,535.07	17,968.14
	LESS :-EXCISE DUTY	1,703.85	702.47	528.66	2,406.32	2,040.09
	SALES NET	14,121.62	6,007.13	4,227.92	20,128.75	15,928.05
	OTHER INCOME	63.42	10.23	34.36	73.65	81.01
	<b>TOTAL INCOME</b>	<b>14,185.04</b>	<b>6,017.36</b>	<b>4,262.28</b>	<b>20,202.40</b>	<b>16,009.06</b>
2	<b>EXPENDITURE</b>					
	a) (INCREASE)/DECREASE IN STOCK	(433.19)	127.71	(290.48)	(305.48)	(369.28)
	b) CONSUMPTION OF RAW MATERIALS	8,139.55	3,305.14	2742.94	11,444.69	9,166.40
	c) STAFF COST	1,386.69	657.47	451.55	2,044.16	1,539.10
	d) STORES & SPARES	1,180.63	862.59	313.10	2,043.22	1,323.77
	e) OTHER EXPENDITURE	2,226.35	379.05	551.48	2,605.40	2,115.90
	<b>TOTAL EXPENDITURE</b>	<b>12,500.03</b>	<b>5,331.96</b>	<b>3768.59</b>	<b>17,831.99</b>	<b>13,775.89</b>
3	<b>PROFIT</b>					
	(BEFORE FIN.COST & BANK CHGS AND DEPN)	1,685.01	685.40	493.69	2,370.41	2,233.17
4	<b>FINANCING COST &amp; BANK CHARGES (INTEREST)</b>	352.78	166.06	71.34	518.84	296.64
5	<b>GROSS PROFIT (AFTER FIN.COST &amp; BANK CHGS BUT BEFORE DEPN)</b>	1,332.23	519.34	422.35	1,851.57	1,936.53
6	<b>DEPRECIATION</b>	559.02	366.83	176.94	925.85	691.94
7	<b>PROFIT BEFORE TAX</b>	773.21	152.51	245.41	925.72	1,244.59
8	<b>PROVISIONS FOR CURRENT TAX</b>	194.19	(116.29)	103.94	77.90	330.00
9	<b>PROVISION FOR DEFERRED TAX</b>	44.02	224.08	2.07	268.10	134.46
10	<b>FRINGE BENEFIT TAX</b>	18.58	7.78		26.36	
11	<b>NET PROFIT</b>	516.42	36.94	139.40	553.36	780.13
12	<b>PAID UP EQUITY SHARE CAPITAL OF RS. 10/- EACH</b>	938.40	938.40	938.40	938.40	938.40
13	<b>RESERVES (EXCL. REVALUATION RESERVE)</b>				3798.81	3,247.37
14	<b>EPS for the period, for the year to date and for previous year (not to be annualised)</b>					
	Basic	5.50	0.39	1.49	5.90	8.31
	Diluted	5.50	0.39	1.49	5.90	8.31
15	<b>*(Applicable for half yearly financial results) aggregate of Public Shareholding</b>					
	- no. of shares				4574729	4582272
	- percentage of shareholding				48.75	48.83

Notes :-	
1	The above audited financial results have been taken on record by the board of directors of the company in their meeting held on June 30, 2006.
2	The board of directors in their meeting held today, considered and recommended dividend @ 25%, that is, Rupees two and paise fifty only, on the paid up share capital of the company subject to the approval of the members in a General Body Meeting.
3	Previous period figures have been recast where ever necessary.
4	The above financial results were reviewed by the Audit Committee and have been taken on record in the their meeting held on June 30, 2006.
5	Provision for taxation is made at the annual effective Income Tax Rates.
6	Segment Reporting :- The company is primarily engaged in the business of gears and transmission Components. Inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E soft is division of the company engaged in the business of Engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), seperate figures of the software division are not reported.
7	No Investor complaints was received by the company during the last quarter ended on March 31, 2006.
	For & on behalf of the board of Hi-Tech Gears Ltd
Place: Gurgaon. Date : June 30, 2006	Sd/ Chairman & Managing Director