



Passion to Succeed

HI-TECH GEARS LIMITED

Regd. Office : A-589, Industrial Complex, Bhiwadi - 301019 Distt. Alwar (Rajasthan)
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122002, Haryana,

ISO : 14001

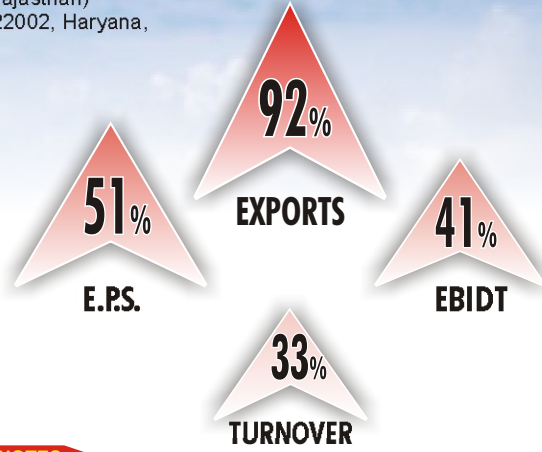
TS : 16949

ISO : 18001

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2007

(Rs. In Lacs, except share and per share data)

No.	Particulars	Nine Months ended	Quarter Ended		Year Ended	
		31.12.2006 (Unaudited)	31.03.2007 (Unaudited)	31.03.2006 (Unaudited)	31.03.2007 (Audited)	31.03.2006 (Audited)
1.	Income from Operations					
	Gross Sales	21,803.18	8,184.16	6,709.60	29,987.34	22,535.07
	Less : Excise Duty	2,179.38	844.56	702.47	3,023.94	2,406.32
	Net Sales	19,623.80	7,339.60	6,007.13	26,963.40	20,128.75
2.	Other Income	23.35	163.50	10.23	186.85	73.65
3.	Total Income (1+2)	19,647.15	7,503.10	6,017.36	27,150.25	20,202.40
4.	Total Expenditure					
	a) (Increase)/Decrease in stock in trade	(92.73)	(165.71)	127.71	(258.44)	(305.48)
	b) Consumption of raw materials	11,172.55	4,228.74	3305.14	15,401.29	11,444.69
	c) Staff Cost	1,889.35	730.44	657.47	2,619.79	2,044.16
	d) Stores & Spares	2,109.99	700.08	862.59	2,810.07	2,043.22
	e) Other Expenditure	2,220.51	1,025.14	379.05	3,245.65	2,605.40
	Total Expenditure (a+b+c+d+e)	17,299.67	6,518.69	5,331.96	23,818.36	17,831.99
5.	EBIDT (3-4)					
	(Profit before Interest, Depreciation & Tax)	2,347.48	984.41	685.40	3,331.89	2,370.41
6.	Interest and Finance Cost	659.00	246.92	166.06	905.92	518.84
7.	Gross Profit before depreciatoin & taxation (5-6)	1,688.48	737.49	519.34	2,425.97	1,851.57
8.	Depreciatoin	780.35	300.94	366.83	1,081.29	925.85
9.	Profit Before Tax (7-8)	908.13	436.55	152.51	1,344.68	925.72
10.	Provision for Tax					
	(a) Current Tax	155.99	197.31	(116.29)	353.30	77.90
	(b) Deferred Tax	139.59	(8.18)	224.08	131.41	268.10
	© Fringe Benefit Tax	17.79	9.10	7.78	26.89	26.36
	Total Tax	313.37	198.23	115.57	511.60	372.36
11.	Net Profit (9-10)	594.76	238.32	36.94	833.08	553.36
12.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	938.40	938.40	938.40	938.40	938.40
13.	Reserves (excl. Revaluation Reserve)				4,492.71	3,798.81
14.	EPS (Not Annualised)					
	- Basic	6.34	2.54	0.39	8.88	5.90
	- Diluted				8.88	5.90
15.	Aggregate of Non-Promoter Shareholding					
	- Number of Shares	4,543,331	4,522,068	4,574,729	4,522,068	4,574,729
	- Percentage of Shareholding	48.42%	48.19%	48.75%	48.19%	48.75%



NOTES:

- The above audited financial results have been reviewed by the Audit Committee & taken on record by the Board of Directors in their meeting held on June 16, 2007.
- The Board of directors had approved payment of interim dividend @ 15% at its meeting held on 14th March, 2007. The board of directors have recommended final dividend @10%, i.e. Rs. 1/-, on the paid up share capital of the company subject to the approval of the members in Annual General Meeting.
- Previous period figures have been recast wherever necessary.
- Provision for taxation is made at the annual effective Income Tax Rates.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E soft is a division of the company engaged in the business of Engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- Number of Investor's complaints received and disposed off during the quarter ended March 31, 2007:-
Opening - Nil, Received during the quarter - Nil, Disposed off - Nil and closing - Nil.

For & on behalf of the Board
of Hi-Tech Gears Limited

Sd/
DEEP KAPURIA
(CHAIRMAN & MANAGING DIRECTOR)

Place : Gurgaon
Date : 16.06.2007