



# HI-TECH GEARS LIMITED

Regd. Off. : A-589, Industrial Complex, Bhiwadi - 301019 Distt. Alwar (Rajasthan)

Tel. : 91(01493)220934, 220412, 223591 - 223595

Corp. Off. : Millennium Plaza, Tower - B, Sushant Lok - I, Gurgaon - 122002, (Haryana)

Tel. : 91(124) 2806080-84.

**ISO : 14001**

**TS : 16949**

**ISO : 18001**

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008

(Rs. in Lacs, except share and per share data)

| No. | Particulars  | Quarter Ended             |                           | Year ended              |                         |
|-----|--|---------------------------|---------------------------|-------------------------|-------------------------|
|     |  | 31.03.2008<br>(Unaudited) | 31.03.2007<br>(Unaudited) | 31.03.2008<br>(Audited) | 31.03.2007<br>(Audited) |
| 1.  | <b>Income from Operations</b>  |                           |                           |                         |                         |
|     | Gross Sales  | 8,553.31                  | 8,184.16                  | 31,622.29               | 29,987.34               |
|     | Less : Excise Duty   | 821.29                    | 844.56                    | 3,172.08                | 3,023.94                |
|     | Net Sales  | 7,732.02                  | 7,339.60                  | 28,450.21               | 26,963.40               |
| 2.  | Other Income   | 75.29                     | 163.50                    | 381.61                  | 186.85                  |
| 3.  | <b>Total Income (1+2)</b>  | <b>7,807.31</b>           | <b>7,503.10</b>           | <b>28,831.82</b>        | <b>27,150.25</b>        |
| 4.  | <b>Expenditure</b>   |                           |                           |                         |                         |
|     | a) (Increase)/Decrease in Stock in Trade   | 283.13                    | (165.71)                  | 162.33                  | (258.40)                |
|     | b) Consumption of Raw Materials  | 4,137.00                  | 4,228.74                  | 16,096.80               | 15,401.33               |
|     | c) Employee cost   | 786.77                    | 730.44                    | 3,005.81                | 2,619.79                |
|     | d) Depreciation  | 332.81                    | 300.94                    | 1,170.73                | 1,081.29                |
|     | e) Stores & Spares   | 732.77                    | 700.08                    | 2,965.55                | 2,810.07                |
|     | f) Other expenditure   | 847.10                    | 1,025.14                  | 2,740.65                | 3,245.57                |
|     | <b>Total Expenditure</b>   | <b>7,119.58</b>           | <b>6,819.63</b>           | <b>26,141.87</b>        | <b>24,899.65</b>        |
| 5.  | Interest and Finance Cost  | 341.39                    | 246.92                    | 1,157.86                | 905.92                  |
| 6.  | Exceptional items  | -                         | -                         | -                       | -                       |
| 7.  | <b>Profit from ordinary activities before tax (3)-(4+5+6)</b>                                | <b>346.34</b>             | <b>436.55</b>             | <b>1,532.09</b>         | <b>1,344.68</b>         |
| 8.  | <b>Tax expenses</b>  |                           |                           |                         |                         |
|     | (a) Provisions for Current Tax   | 43.25                     | 197.31                    | 416.49                  | 353.30                  |
|     | (b) Provisions for Deferred Tax  | 67.52                     | (8.18)                    | 104.64                  | 131.41                  |
|     | (c) Fringe Benefit Tax   | 3.00                      | 9.10                      | 31.75                   | 26.89                   |
| 9.  | <b>Net Profit from Ordinary Activities after tax (7-8)</b>                                   | <b>232.57</b>             | <b>238.32</b>             | <b>979.21</b>           | <b>833.08</b>           |
| 10. | Extraordinary Items (net of tax expense Rs.)   | -                         | -                         | -                       | -                       |
| 11. | <b>Net Profit for the period (9-10)</b>  | <b>232.57</b>             | <b>238.32</b>             | <b>979.21</b>           | <b>833.08</b>           |
| 12. | Paid up Equity Share Capital<br>(Face Value of Rs. 10/- each)                                | 938.40                    | 938.40                    | 938.40                  | 938.40                  |
| 13. | Reserves (excluding Revaluation Reserve) as per<br>balance sheet of previous accounting year | -                         | -                         | 4,241.94                | 3,590.64                |
| 14. | Earning Per Share (EPS)  |                           |                           |                         |                         |
|     | - Basic  | 2.48                      | 2.54                      | 10.45                   | 8.88                    |
| 15. | Public Shareholding  |                           |                           |                         |                         |
|     | - Number of Shares   | 4,386,039                 | 4,522,068.00              | 4,386,039               | 4,522,068.00            |
|     | - Percentage of Shareholding   | 46.74%                    | 48.19%                    | 46.74%                  | 48.19%                  |

### Note:

- The above audited financial results have been reviewed by the Audit Committee & taken on record by the Board of Directors in their meeting held on June 07, 2008.
- The board of directors have recommended final dividend @ 30%, i.e. Rs. 3 per share on the paid up share capital of the company subject to the approval of the members in the Annual General Meeting.
- Provision for taxation is made at the annual effective Income Tax Rates.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E soft is a division of the company engaged in the business of Engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- The Company has revalued its land situated in Gurgaon at Rs. 32,74,71,300. The cost of land was Rs. 1,01,69,653. The increase of Rs. 31,73,01,647 has been credited to Revaluation Reserve.
- Number of Investor's complaints received and disposed off during the quarter ended March 31, 2008:-  
Opening - NIL, Received during the quarter - Nil, Disposed off - Nil and closing - Nil.
- Previous period figures have been recast wherever necessary.

16%

EPITDA

17%

EPS UP

For & on behalf of the Board

of Hi-Tech Gears Limited

Sd/-

DEEP KAPURIA

(Chairman & Managing Director)

Place : Gurgaon  
Date : 07.06.2008

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Size = 12 x 20 sq.cm.