



HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122002, Haryana.

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2010

(Rs. in Lacs, except share and per share data)

No.	Particulars	Quarter ended (31/03/2010)	Quarter ended (31/03/2009)	Year Ended (31/03/2010)	Year ended (31/03/2009)
		Audited	Audited	Audited	Audited
1	(a) Net Sales/Income from Operations	8,660.56	6086.22	32,269.87	29477.63
	(b) Other Operating Income	31.08	50.41	86.09	129.09
	Total Income	8,691.64	6,136.63	32,355.96	29,606.72
2	Expenditure	-	-	-	-
	a) (Increase)/Decrease in Stock in Trade and work in progress	71.58	108.32	205.00	75.51
	b) Consumption of Raw Materials	4,763.47	3,682.62	18,192.84	17372.54
	c) Purchase of Traded Goods	-	-	-	-
	d) Store & Spares	444.86	302.53	1,771.53	2215.73
	e) Employees cost	947.56	879.37	3,658.87	3562.42
	f) Depreciation	340.86	246.07	1,260.73	1176.50
	g) Other Expenditure	1,052.02	628.81	3,680.87	3020.1
	h) Total	7,620.35	5,847.72	28,769.84	27,422.80
3	Profit from Operations before Other Income, Interest & Exceptional Items	1,071.28	288.91	3,586.12	2,183.92
4	Other Income	-	0.13	0.09	0.75
5	Profit before Interest & Exceptional Items	1,071.28	289.04	3,586.21	2,184.67
6	Interest	170.02	202.27	887.08	996.76
7	Profit after Interest but before Exceptional Items	901.26	86.77	2,699.13	1,187.91
8	Exceptional items	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax	901.26	86.77	2,699.13	1,187.91
10	Tax Expense - a) Provision For Current Tax	174.22	67.14	826.08	420.74
	b) Provision For Deferred Tax	128.22	(56.10)	88.01	(35.19)
	c) Fringe Benefit Tax	-	9.00	-	33.00
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax	598.82	66.73	1,785.04	769.36
12	Extraordinary item (net of tax expense)	-	-	-	-
13	Net Profit (+)/Loss (-) for the period	598.82	66.73	1,785.04	769.36
14	Prior Period Expense	-	-	2.54	185.03
15	Net Profit (+)/Loss (-) after Prior Period Expense	598.82	66.73	1,782.50	584.33
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	938.40	938.40	938.40	938.40
17	Reserves (excl. Revaluation Reserve) as per balance sheet of previous accounting year	-	-	5,732.11	3536.64
18	Earning Per Share (EPS)				
	(a) Basic and diluted EPS after Prior Period Expense -Rs (Not Annualised)	6.38	0.71	19.00	6.23
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year(not to be annualized)	-	-	-	-
19	Public Shareholding				
	- Number of Shares	4,242,014	4,242,014	4,242,014	4,242,014
	- % of Shareholding	45.20%	45.20%	45.20%	45.20%
20	Promoters and Promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	5,141,986.00	5,141,986	5,141,986.00	5,141,986
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100.00	100
	- % of Shares (as a % of the total share capital of the company)	54.80%	54.80%	54.80%	54.80%

NOTES:-

- The above audited financial results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in its meeting held on 15th May 2010.
- The Board of Directors have recommended final dividend of Rs.4.50 per share on the paid up share capital of the Company subject to the approval of the members in the Annual General Meeting.
- Provision for taxation is made at the annual effective Income Tax Rates.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- Previous period figures have been recast wherever necessary to make them comparable.
- Number of investor's complaints received and disposed off during this quarter:-
Opening - Nil, Received - Nil, Disposed off - Nil and Closing - Nil.

For & on behalf of the Board
of Hi-Tech Gears Limited

Sd/

DEEP KAPURIA

(CHAIRMAN & MANAGING DIRECTOR)

Place : New Delhi
Date : 15.05.2010