



HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122002, Haryana.

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2011

(Rs. In lacs, except share and per share data)

No.	Particulars	Quarter ended	Quarter ended	Year Ended	Year ended
		(31/03/2011)	(31/03/2010)	(31/03/2011)	(31/03/2010)
		Audited	Audited	Audited	Audited
1	(a)Net Sales/Income from Operations	11,654.21	8,660.56	42,493.15	32269.87
	(b)Other Operating Income	85.46	31.08	215.00	86.09
	Total Income	11,739.67	8,691.64	42,708.15	32355.96
2	Expenditure				
	a) (Increase)/Decrease in Stock in Trade and work in progress	121.64	71.58	(318.63)	205.00
	b) Consumption of Raw Materials	6,213.59	4,763.47	23,566.57	18192.84
	c) Purchase of Traded Goods	-	-	-	-
	d) Store & Spares	611.52	444.86	2,291.23	1771.53
	e) Employees cost	1,485.18	947.56	4,553.18	3658.87
	f) Depreciation	436.71	340.86	1,618.71	1260.73
	g) Other Expenditure	1,388.61	1,052.02	4,996.64	3680.87
	h)Total	10,013.96	7,620.35	36,707.70	28769.84
3	Profit from Operations before Other Income, Interest & Exceptional Items	1,725.71	1,071.28	6,000.45	3586.12
4	Other Income	1.81	-	28.23	0.09
5	Profit before Interest & Exceptional Items	1,727.52	1,071.28	6,028.68	3586.21
6	Interest	148.38	170.02	761.52	887.08
7	Profit after Interest but before Exceptional Items	1,579.14	901.26	5,267.16	2699.13
8	Exceptional items	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax	1,579.14	901.26	5,267.16	2699.13
10	Tax Expense - a) Provision For Current Tax	530.25	174.22	1,800.25	826.08
	b) Provision For Deferred Tax	31.59	128.22	(37.28)	88.01
11	Net Profit (+)/Loss (-) from Ordinary Activities afte tax	1,017.30	598.82	3,504.19	1785.04
12	Extraordinary item (net of tax expense)	-	-	-	-
13	Net Profit (+)/Loss (-) for the period	1,017.30	598.82	3,504.19	1785.04
14	Prior Period Expense	0.71	-	0.71	2.54
15	Net Profit (+)/Loss (-) after Prior Period Expense	1,016.59	598.82	3,503.48	1782.50
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,876.80	938.40	1,876.80	938.40
17	Reserves (excl. Revaluation Reserve) as per balance sheet of previous accounting year				5732.11
18	Earning Per Share (EPS)				
	(a)Basic EPS after Prior Period Expense -Rs (Not Annualised)	5.42	6.38	18.67	19.00
	(b)Diluted EPS after Prior Period Expense -Rs (Not Annualised)	5.42	6.38	18.67	19.00
	(c)Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year(not to be annualized)	5.42	6.38	18.67	19.00
	(d) Adjusted EPS for Basic/Diluted	5.42	3.19	18.67	9.50
19	Public Shareholding				
	- Number of Shares	8,445,683	4,242,014	8,445,683	4242014
	-% of Shareholding	45.00%	45.20%	45.00%	45.20%
20	Promoters and Promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	-% of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	-% of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	10,322,317	5,141,986	10,322,317	5,141,986
	-% of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	-% of Shares (as a % of the total share capital of the company)	55.00%	54.80%	55.00%	54.80%

NOTES:-

- The above audited financial results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in its meeting held on 25th May 2011.
- The Board of Directors have recommended final dividend of Rs. 2.50 per share on the paid up share capital of the company subject to the approval of the members in the Annual General Meeting.
- Provision for taxation is made at the annual effective Income Tax Rates.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- The Company has issued and allotted 9384000 bonus equity shares during the year by capitalizing reserves. Consequently the comparative EPS figures have been recalculated giving effect of the Bonus shares, as required
- Previous period figures have been recast wherever necessary to make them comparable.
- Number of investor's complaints received and disposed off during this quarter:-
Opening - Nil, Received - Nil, Disposed off - Nil and Closing - Nil.

For & on behalf of the Board
of Hi-Tech Gears Limited

Place : New Delhi
Date : 25.05.2011

DEEP KAPURIA
(CHAIRMAN & WTD)

(Rs. In Lacs.)

Particulars	Year ended	Year ended
	31.03.2010 (Audited)	31.03.2011 (Audited)
SHARE HOLDERS' FUND:		
a) Capital	938.40	1,876.80
b) Reserve & Surplus	8,905.13	10,482.75
LOAN FUNDS	4,859.24	5,406.09
Deferred Tax	1,059.52	1,022.24
Total	15,762.30	18,787.88
FIXED ASSETS	14,756.12	15,531.94
INVESTMENTS	0.41	0.41
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	2,307.66	2,203.67
b) Sundry Debtors	3,797.06	3,067.97
c) Cash & Bank Balance	238.68	2,028.69
d) Loans & Advances	2,876.65	3,897.14
Less: Current Liabilities and Provisions		
a) Liabilities	6,828.09	5,580.31
b) Provisions	1,386.20	2,361.64
Net Current Assets	1,005.77	3,255.53
Miscellaneous Expenditure (Not written off or adjusted)	-	-
Profit & Loss Account	-	-
Total	15762.30	18787.88
	For & on behalf of the Board of Hi-Tech Gears Limited	
Place : New Delhi	Deep Kapuria	
Date : 25.05.2011	Chairman & WTD	