

# Balance Sheet

AS AT 31ST MARCH, 2005

	Schedule No.		Current Year 31.03.2005 (Rs.)	Previous Year 31.03.2004 (Rs.)
<b>SOURCES OF FUNDS</b>				
<b>A. Shareholders' Funds</b>				
i) Share Capital	1	93,840,000		46,920,000
ii) Reserves & Surplus	2	<u>274,229,493</u>	368,069,493	<u>269,648,425</u>
<b>B. Deferred Tax Liability</b>	2a		50,255,778	36,906,309
<b>C. Loan Funds :</b>	3		564,474,967	272,715,534
<b>Total</b>			<u>982,800,238</u>	<u>626,190,268</u>
<b>APPLICATION OF FUNDS</b>				
<b>A. Fixed Assets :</b>				
Gross Block	4	916,255,199		783,910,638
Less : Depreciation		<u>361,821,578</u>		<u>295,074,816</u>
Net Block		554,433,621		488,835,822
Capital Work In Progress	5	<u>174,583,499</u>	729,017,120	<u>7,161,434</u>
<b>B. Investments</b>	6		140,500	140,500
<b>C. Current Assets, Loans &amp; Advances</b>				
i) Inventories	7	225,390,106		97,914,516
ii) Sundry Debtors	8	152,323,031		132,515,618
iii) Cash & Bank Balances	9	40,703,308		70,398,700
iv) Loans & Advances	10	<u>121,804,559</u>		<u>94,532,749</u>
		540,221,004		395,361,583
<b>D. Less Current Liabilities &amp; Provisions</b>	11	<u>324,300,225</u>		<u>265,316,059</u>
Net Current Assets			215,920,779	130,045,524
<b>E. Miscellaneous Expenditure</b>				
(To The Extent Not Written Off Or Adjusted)	12		-	6,987
Pre-operative Expenses	12(a)		37,721,839	-
<b>Total</b>			<u>982,800,238</u>	<u>626,190,268</u>
<b>NOTES ON ACCOUNTS</b>	18			

Per Our Report Attached  
For Gupta Vigg & Co.  
Chartered Accountants

Sd/-  
Kawal Jain  
Partner

Sd/-  
C N Hegde  
C.F.O.

Sd/-  
Vijay Mathur  
DGM (Finance)  
Sd/-  
Praveen Jain  
Co. Secretary

Deep Kapuria Sd/-

K.L. Kalra Sd/-

Sandeep Dinodia Sd/-

Pranav Kapuria Sd/-

Chairman &  
Managing Director

Director

Director

Director -Operations

Place : Gurgaon  
Dated : 30th May, 2005