

**HI-TECH GEARS LIMITED****DISTRIBUTION OF SHAREHOLDING AS ON QUARTER ENDING
MARCH 31, 2003.**

	CATEGORY	NO. OF SHARES HELD	% AGE
A.	Promoters Holding		
	1. Promoters		
	-Indian Promoters	23,41,012	49.89
	-Foreign Promoters	Nil	Nil
	2. Persons acting in concert	Nil	Nil
	Sub - Total	23,41,012	49.89
B.	Non-Promoters Holding	23,50,988	50.11
C.	Institutional Investors		
	1. Mutual Funds and UTI	300	0.0064
	2. Banks, Financial Institutions, Insurance Companies (Central/ State Govt. Institutions, Non Govt. Institutions)	11,308	0.241
	3. FIs	Nil	Nil
	Sub - Total	11,608	0.247
D.	Others		
	1. Private Corporate Bodies	5,70,423	12.16
	2. Indian Public	13,75,557	29.32
	3. OCBs	3,93,400	8.38
	4. Any other (Please specify)	Nil	Nil
	Sub - Total	23,39,380	49.86
	GRAND TOTAL	46,92,000	100%

Note :

- The Total Foreign Shareholding of the Company are 3,93,400 equity shares amounting to 8.38%.